

Morning Mantra

MARKET PREVIEW FROM SHAH INVESTOR'S HOME LIMITED'S VIEW

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MARKET COMMENTARY

Indian equity benchmarks ended near intraday high points on Thursday's trading session. Indices made gap-down opening of the day, as worries over the second wave of COVID-19 in the country and tightening of restrictions in various states weighted down on the markets. India reported 315,802 fresh coronavirus infections on Thursday, taking the cumulative caseload to 15,924,806. Some worries came after Care Ratings revised down its forecast for GDP growth to 10.2 per cent in 2021-22 from earlier projection of 10.7-10.9 per cent, with economic activities getting affected across the country due to curbs imposed by states amid surge in COVID-19 cases.

Markets remained in red during the first half of the session, as domestic rating agency ICRA has cut its 2021-22 GDP growth estimate by 0.5 per cent on the upper end. The agency now expects the economy to grow 10-10.5 per cent in 2021-22, against the 10-11 per cent estimated earlier. Starting with Maharashtra, a slew of other pockets in the country like Delhi have been taking to localised lockdowns to arrest the climbing COVID-19 cases, which derails economic activity. Besides, with COVID-19 cases surging across the country, bank unions have requested industry body IBA for restriction in services and reduction in public dealing time to around 3 hours per day till the situation improves to protect bank employees from the coronavirus infection.

On the global front, European markets were trading higher after stumbling earlier in the week, as a set of strong earnings reports brightened sentiment ahead of the European Central Bank's policy decision. Asian markets ended mostly higher on Thursday, after S&P Global Ratings maintained Japan's sovereign ratings with 'stable' outlook. The rating was affirmed at 'A+' citing the country's exceptional external position, prosperous and diversified economy, political stability, and savings-rich financial system. Nonetheless, Japan has very weak public finances. In the next one to two fiscal years, the negative impact of the COVID-19 pandemic will put additional burden on fiscal performance and lead to a significant increase in government indebtedness, the agency observed.

MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	48080.67	374.87	0.79
NIFTY	14406.15	109.75	0.77
MIDCAP	19921.07	55.09	0.28
SMLCAP	20898.53	123.03	0.59
BSEFMC	12619.66	-76.03	-0.60
AUTO	21714.42	1.23	0.01
POWER	2391.56	8.47	0.36
REALTY	2423.44	33.46	1.40
BSE IT	26464.65	-41.11	-0.16
BANKEX	36054.77	754.57	2.14
OIL GAS	14509.97	107.51	0.75
METAL	16225.12	296.97	1.86
INDIA VIX	23.03	0.60	2.67

ADVANCE-DECLINE

Index	Advance	Decline	Unchanged
NSE	1130	782	97
BSE	1724	1203	157

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4955	3934	26
NSE CASH	70939	70143	1
NSE F&O	8849232	4171483	112

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	32.22	4.12	0.99
SENSEX	33.12	3.23	0.81

FII & DII - CAPITAL MARKETS (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	5737	4887	850
FII	9620	10529	(910)

Note: FII & DII Figures are provisional

FII DERIVATIVES (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	6331.22	5893.60	438
Index Options	991369.25	983438.58	7931
Stock Futures	17233.77	16158.52	1075
Stock Options	17993.71	17880.33	113

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.27	1.08
BANK NIFTY	1.13	0.79

SECURITIES BAN FOR TRADE IN F&O FOR 23-04-2021

IBULHSGFIN
SAIL
SUNTV

10-YEAR GOVERNMENT SECURITIES YIELD

Country	Current	Previous	% Chg
INDIA	6.054	6.074	-0.33
USA	1.571	1.564	0.48

DOLLAR INDEX

Dollar Index	Current	Previous	% Chg
DXY	91.35	91.15	0.22

CURRENCY FUTURES

Expiry	Close	Chg Point	% Chg
28-Apr -21 USD-INR	75.06	-0.05	-0.07
28-Apr -21 EUR-INR	90.42	-0.08	-0.08
28-Apr -21 GBP-INR	104.31	-0.62	-0.59
28-Apr -21 JPY- INR	69.45	0.15	0.22

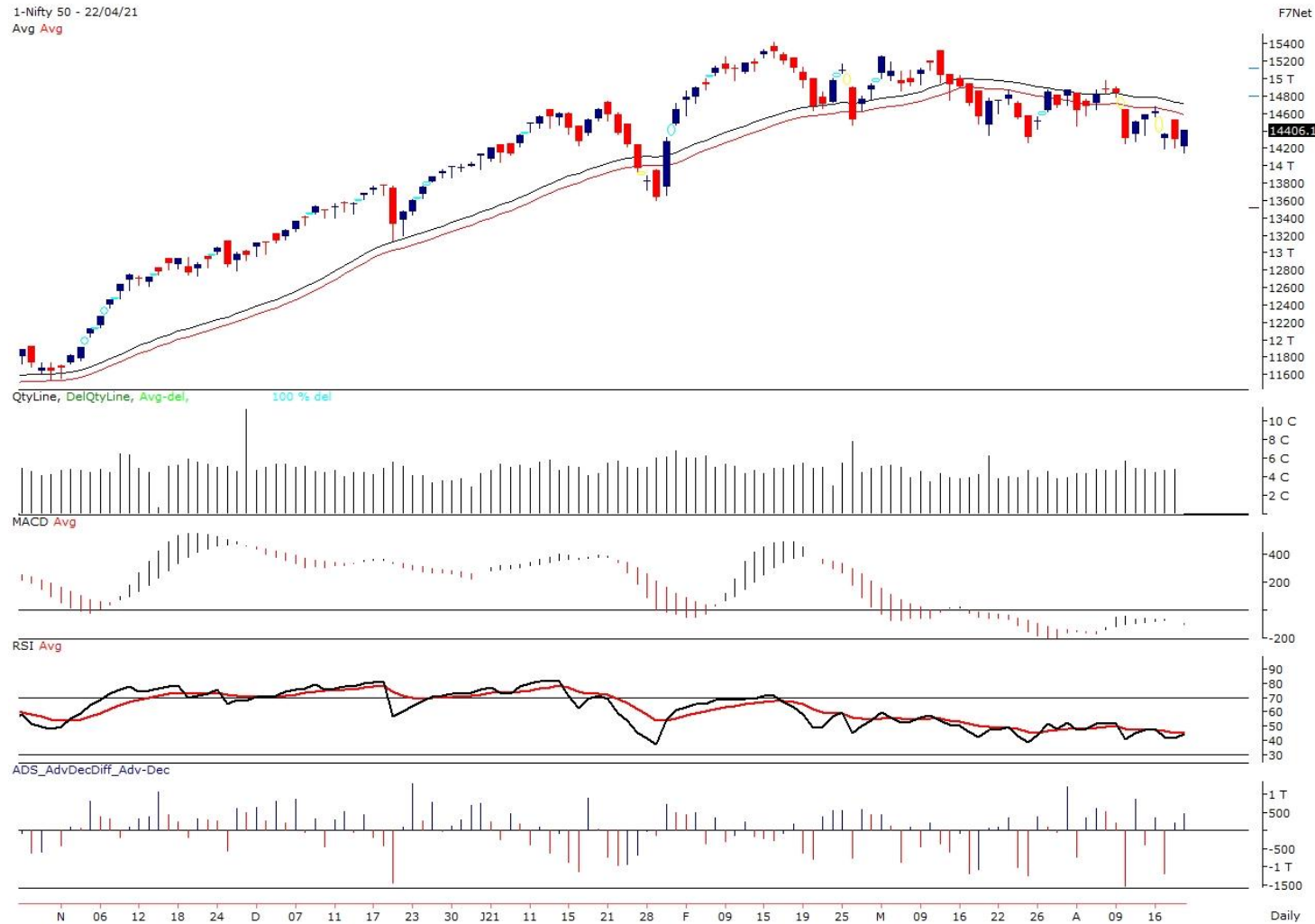
KEY COMMODITIES TRACKER

Commodity	Current	Chg Point	% Chg
Gold	1786.58	-7.02	-0.37
Silver	26.29	-0.22	-0.83
Crude-Oil	60.88	-0.44	-0.72
Brent-Crude	64.92	-0.39	-0.60

INDEX TREND ANALYSIS

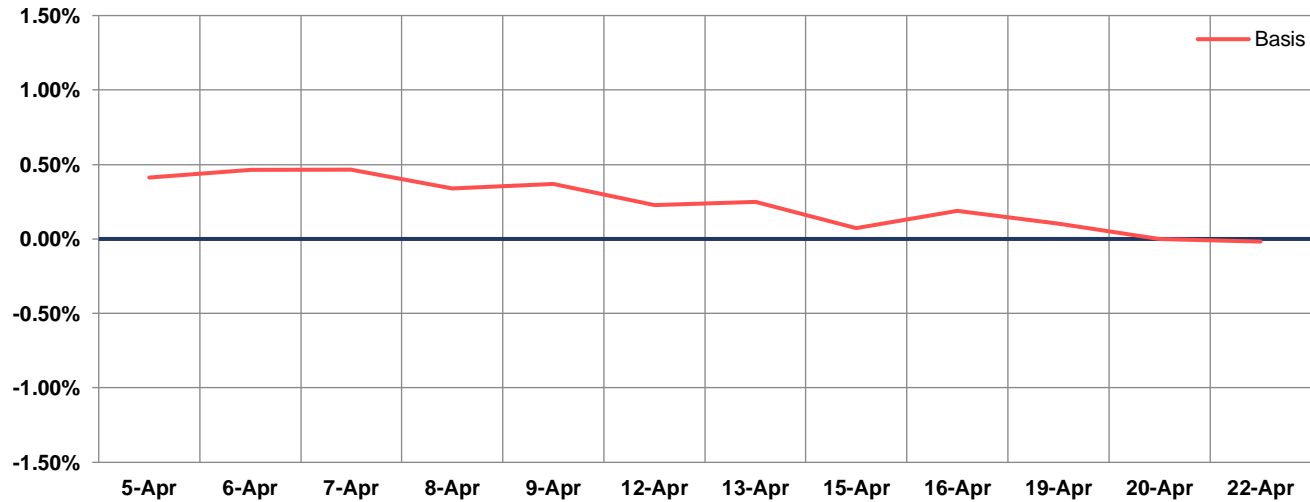
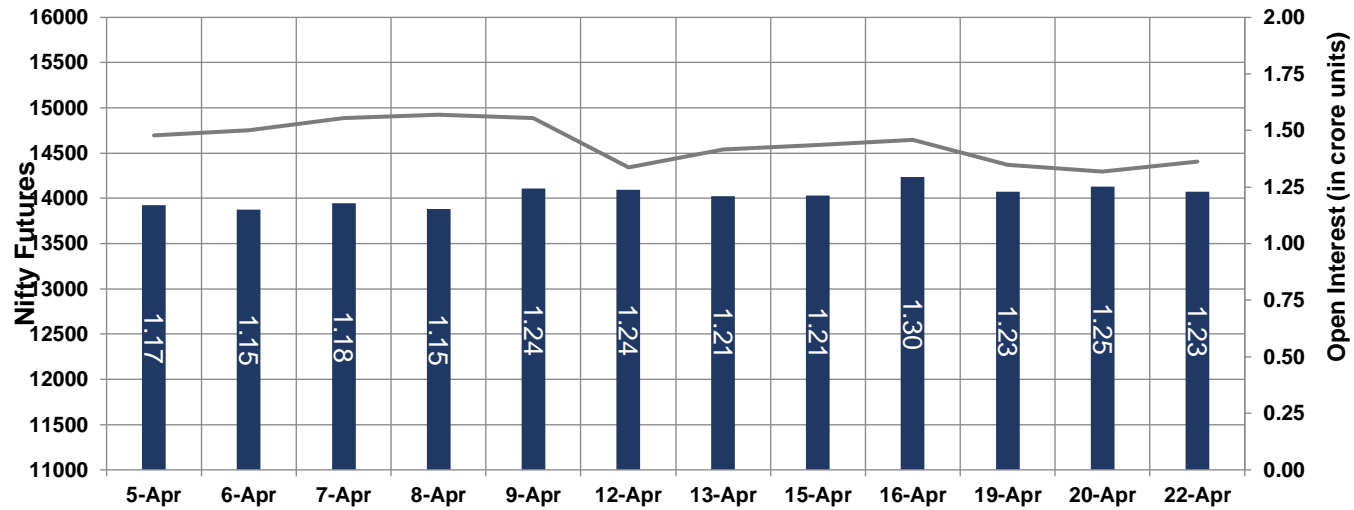
INDEX	CLOSE	S2	S1	PIVOT	R1	R2	DAILY	WEEKLY	MONTHLY
NIFTY	14406	14054	14230	14327	14503	14601	Sell	Neutral	Buy
SENSEX	48081	46871	47476	47809	48414	48748	Sell	Neutral	Buy
NIFTY FUTURES	14405	14052	14229	14331	14508	14610	Sell	Neutral	Buy
BANK NIFTY	31783	30112	30947	31391	32226	32670	Neutral	Neutral	Buy
CNX IT	25827	25530	25679	25867	26015	26203	Neutral	Buy	Buy
CNX MIDCAP	23433	22988	23210	23349	23571	23710	Neutral	Neutral	Buy
CNX SMALLCAP	8216	8072	8144	8190	8262	8309	Buy	Neutral	Buy
INDIA VIX	23.02	21.83	22.42	23.02	23.61	24.21	Buy	Sell	Buy

NIFTY TECHNICAL & INDICES LEVEL

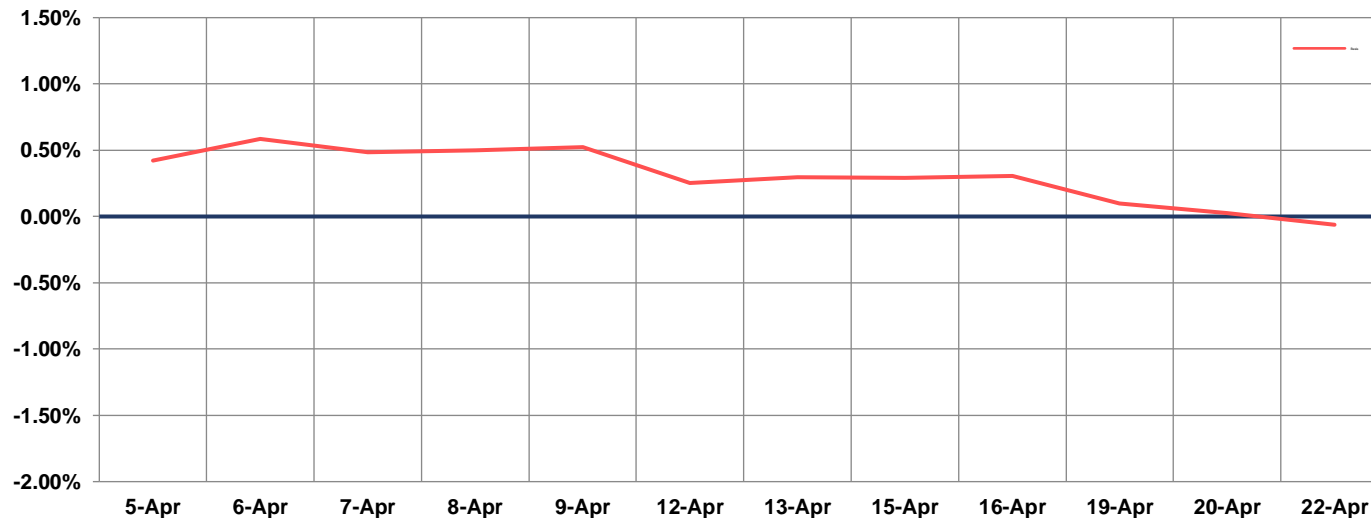
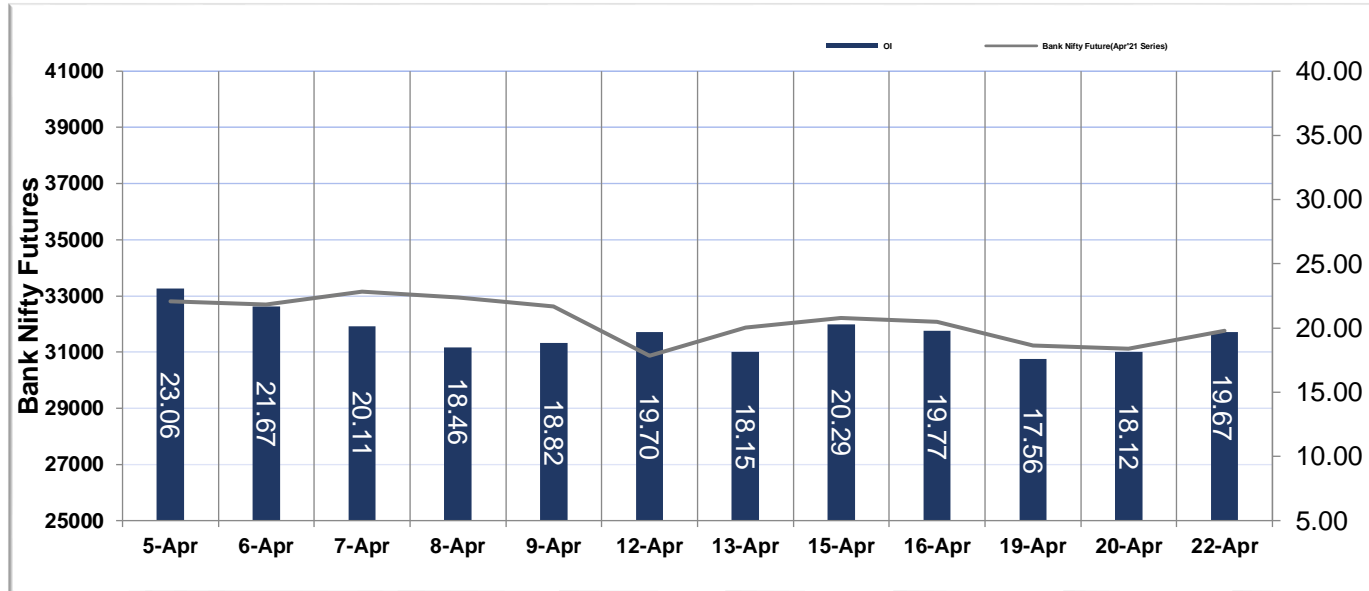


- Nifty Cash prices have settled at **14406.15** up by 0.77 percent from the previous close. On the upper side it has resistance of **14550** and **14630** levels, while lower side it has support of **14280** and **14130** levels. Intraday traders should be cautious and take position accordingly.

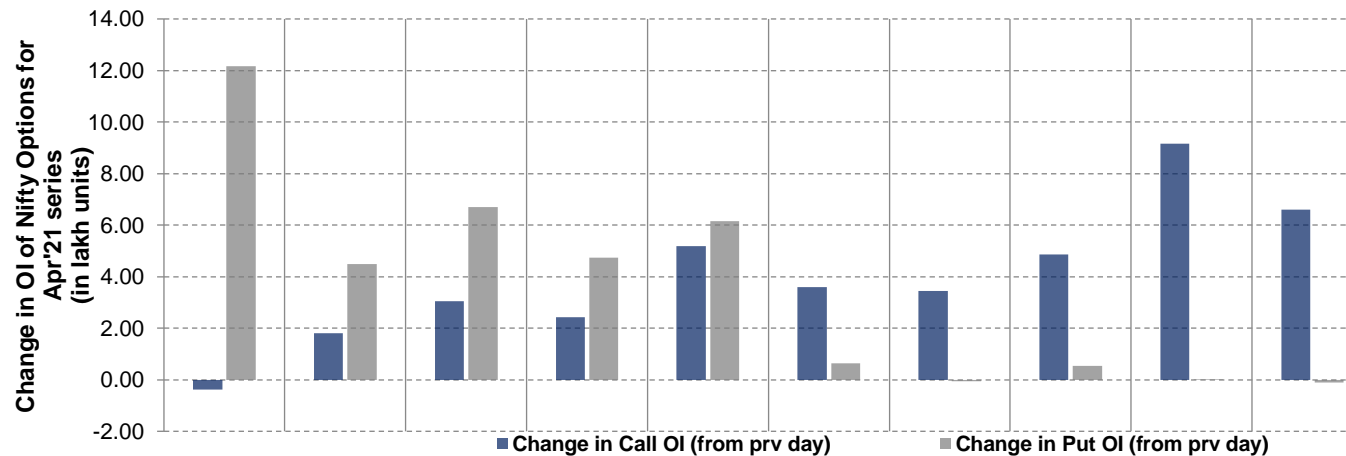
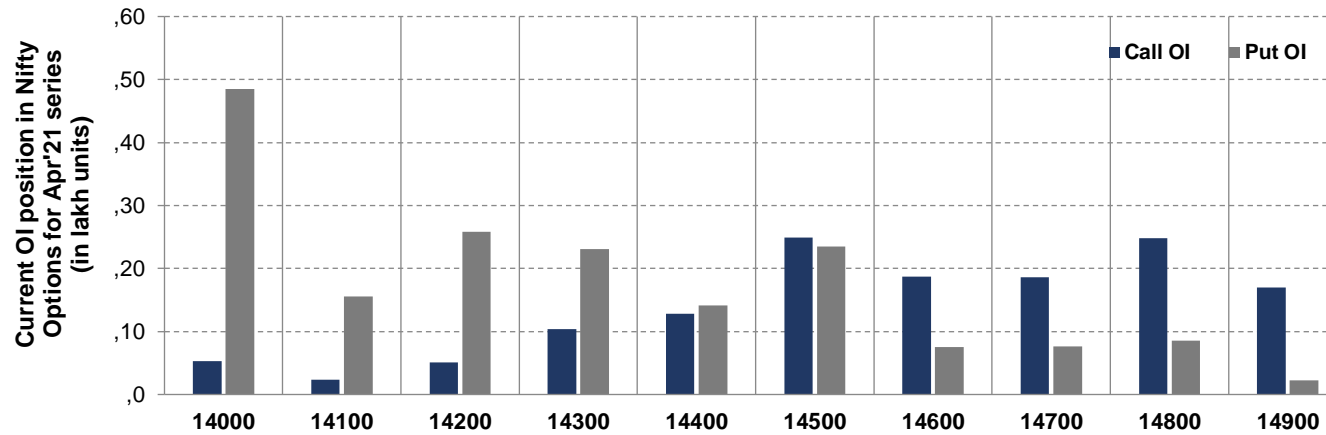
NIFTY FUTURES



BANK NIFTY FUTURES



NIFTY OPTIONS



- Among Nifty calls 14,500 SP from the April month expiry was the most active call with an addition of 0.36 million in open interests.
- Among Nifty puts 14,000 SP from the April month expiry was the most active put with an addition of 1.22 million in open interests.
- The maximum OI outstanding for Calls was at 14,500 SP (2.50mn) and that for Puts was at 14,000 SP (4.85mn)

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